

Financial Results 2023/24

Statement Of Comprehensive Income

	2023/24	2022/23
	£	£
Income		
Income from housing	3,457,361	2,939,404
Shared ownership - 1st tranche sales	132,961	243,000
Housing Support Grant	1,016,069	947,456
Grants & Other income	14,286	140,221
Total	4,620,676	4,270,081
Expenditure		
Housing Services	2,523,608	2,545,038
Support Services	1,282,849	1,072,007
Maintenance	877,481	415,066
Depreciation	348,822	269,358
Cost of Sales	86,515	86,517
Total	5,119,275	4,387,986
Operating (Deficit)	(498,599)	(117,905)
Interest received	409,181	156,095
Interest payable	(59,522)	-
(Deficit) / Surplus on ordinary activities for the year	(148,940)	38,190

Statement Of Financial Position

	2023/24	2022/23
	£	£
Fixed assets	35,819,374	24,102,275
Current assets	11,255,782	12,400,399
Liabilities (current and long term)	(8,408,217)	(3,309,996)
Net Assets	38,666,939	33,192,678
Share capital	11	10
Social housing and other grants	13,985,309	8,362,109
Free reserves	24,681,619	24,830,559
Total	38,666,939	33,192,678