

Statement Of Comprehensive Income

	2024/25	2023/24
	£	£
Income		
Income from housing	3,727,465	3,388,061
Shared ownership - 1st tranche sales	-	132,961
Housing Support Grant	1,065,531	1,016,069
Amortised Grant	71,773	69,300
Other income	21,505	14,286
Total	4,886,273	4,620,676
Expenditure		
Housing Services	2,728,347	2,543,608
Support Services	1,240,908	1,282,849
Maintenance	783,178	877,481
Depreciation	355,056	348,822
Cost of Sales	3,600	86,515
Total	5,111,089	5,119,275
Operating (Deficit)	(224,816)	(489,599)
Interest received	278,839	406,181
Interest payable	(3,576)	(5,922)
Total comprehensive income for the year	50,447	(148,940)

Statement Of Financial Position

	2024/25	2023/24
	£	£
Fixed assets	47,097,063	35,819,374
Current assets	2,456,089	11,255,782
Liabilities (current and long term)	(9,607,765)	(8,408,217)
Net Assets	39,945,387	38,666,939
Share capital	12	11
Social housing and other grants	15,123,309	13,985,309
Free reserves	24,732,066	24,681,619
Total	39,945,387	38,666,939