

SIH Financial Results 2022/23

Statement Of Comprehensive Income

	2022/23	2021/22
	£	£
Income		
Income from housing	2,939,404	2,825,145
Shared ownership - 1st tranche sales	243,000	414,000
Housing Support Grant	947,456	979,490
Grants & Other income	140,221	4,692
Total	4,270,081	4,223,327
Expenditure		
Housing Services	2,545,038	2,567,887
Support Services	1,072,007	1,302,520
Maintenance	415,066	347,933
Depreciation	269,358	237,255
Cost of Sales	86,517	130,736
Total	4,387,986	4,586,331
Operating Surplus	(117,905)	(363,004)
Interest received	156,095	22,168
Interest payable	-	-
Surplus / (Deficit) on ordinary activities for the year	38,190	(340,836)

Statement Of Financial Position

	2022/23	2021/22
	£	£
Fixed assets	24,102,275	22,488,382
Current assets	12,400,399	13,291,396
Liabilities (current and long term)	(3,309,996)	(2,555,990)
Net Assets	33,192,678	33,223,788
Share capital	10	10
Social housing and other grants	8,362,109	8,431,409
Free reserves	24,830,559	24,792,369
Total	33,192,678	33,223,788